

FISCAL NOTE

SJR 399

February 14, 1998

SUMMARY OF BILL: Creates a special joint committee to study education funding equity in Tennessee. The committee shall consist of four (4) Representatives, four (4) Senators, and three (3) Non-Legislative members. The special joint committee shall timely report its findings and recommendations, including any proposed legislation or interim reports, to the One Hundred First General Assembly, at which time the committee shall cease to exist.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$2,009 Each One Day Meeting

Legislative Members

Per Diem (8 members x \$120)	\$960
Average round-trip mileage (8 members x 286 miles x \$.24)	<u>549</u>
Total Legislative Expenses	\$1,509

Non-Legislative Members

Meals & Lodging (3 members x \$98)	\$294
Average round-trip mileage (3 members x 286 miles x \$.24)	<u>206</u>
Total Non-Legislative Expenses	\$500
Average Estimated Increase in State Expenditures for Each One Day Meeting	<u>\$2,009</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director